

HEC PARIS Loans

BNP PARIBAS

Maximum Amount of Loan: Tuition fees

Duration of Loan:

Approximately seven years including deferred payment*

Guarantee:

French resident guarantor or a guarantee from a local bank in your home country.

*22 months of payment deferral, which includes the 16-month MBA, plus a six-month grace period.

Contact:

Julie Guerin: julie.g.guerin@bnpparibas.com

Aileen Murray: aileen.murray@bnpparibas.com

CREDILA INDIAN STUDENT LOAN PROGRAM THROUGH GEMS

The Credila loan for Students is a program for Indian students studying abroad. They are required to have an Indian citizen as co-signer, and they repay the loan in rupees to the Indian bank. Credila is a subsidiary of HDFC bank, one of the Big Four banks of India.

LCL - LE CRÉDIT LYONNAIS

Maximum Amount of Loan:

Tuition fees, plus all living expenses, including room and board

Duration of Loan:

Approximately seven years including deferred payment

Guarantee:

From a guarantor resident in France

Contact:

Mr Laurent Bourgeois - laurent.bourgeois@lcl.fr

LENDWISE

[Lendwise](#) is a specialist loan provider based in the UK that is dedicated to education finance for individuals who are looking to fund their studies at world-class universities.

Lendwise's aim is to enable access to education through its affordable and flexible student loans. Loans have a fixed interest rate and no early repayment penalties. Interest rates are personalised and depend on an applicant's overall profile including future earning potential. The application process is entirely online. Full-time programme students have access to a grace period that allows for repayment to start after graduation.

All postgraduate courses at HEC Paris, on both a full-time and part-time basis, are eligible. **UK, EU and North American nationals are eligible for a Lendwise Loan. For other nationalities, Lendwise will review your application on a case-by-case basis.**

Contact:

Contact [Lendwise](#) directly to apply.

PRODIGY FINANCE

The Prodigy Finance Loan Program is innovative model offers alumni-funded loans to students from over 150 nationalities.

Eligibility:

Accepted students into the full time MBA program are eligible to apply for a loan with Prodigy Finance

Rates:

Interest rates vary depending on individual applicants. See more detail about the terms and conditions, and how to apply for a loan on [Prodigy Finance's website](#).

- 150 nationalities covered
- Competitive interest rates
- No collateral or guarantees required
- Easy online process
- No repayments during the studies

Prodigy Finance Ltd is incorporated in the United Kingdom (Company Number 05912562) and registered with the Office of the Information Commissioner (Reg. No. Z9851854). Prodigy Finance Ltd is authorized and regulated by the Financial Conduct Authority, and entered on the Financial Services Register under firm registration number 612713. Prodigy's registered address is Palladium House 1-4 Argyll Street, London, W1F 7

SALLIE MAE SMART OPTION STUDENT LOAN®

Eligibility:

All applicants having a co-signer in the US are eligible for the loan program.

Amount Awarded:

Variable

For more information about Sallie Mae, visit [their website](#).

HEC Paris students (US citizens or permanent residents) can be eligible to apply for Sallie Mae funding (criteria are set by Sallie Mae). This loan can help you cover the cost of your study.

Variable rates:

2.25% APR to 9.37% APR. Fixed rates: 5.74% APR to 11.85% APR.

There are no origination fees and no prepayment penalty.

Repayment term is from 5 to 15 years and varies according to the loan amount and the number of years spent at school.

For more details please check: <https://www.salliemae.com/GradStudent>. Basic eligibility criteria are listed on the Sallie Mae website.

If interested in this funding solution, please submit your application on-line within a few months before the start of the program (3-4 months will suffice). If you apply much earlier, your credit will expire.

If you need any further information, please contact the Financial Aid Office: usfunding@hec.fr.

SOCIÉTÉ GENERALE

Maximum Amount of Loan:

This loan is entirely based on the terms and conditions of the local retail branch in the participant's home country

Duration of Loan:

Depends on local terms and conditions

Guarantee:

Local guarantor required

Contact:

Charlotte de Villette, +33 1 30 83 04 60, versailles.hec@socgen.com

STATE BANK OF INDIA

Participants can finance the cost of their education with student loans, which typically carry low interest rates and can be paid back following graduation.

The terms and conditions can be found on the State Bank of India website.

For more information, please contact:

SBI Paris - sbifrance@aol.com

Mr. L Colney - l.colney@sbi.co.in

US FEDERAL LOANS

HEC Paris is registered with the US Department of Education. HEC Paris students (US citizens or permanent residents) can be eligible to apply for Federal Direct Loans. These loans can help you cover the cost of your study. HEC Paris' school number is G22934.

The information in this section is relevant to prospective and current graduate students and participants.

Please find below the loans rates for the 2017-2018 academic year:

Direct Stafford Unsubsidized loans: 6% (+ origination fees)

Direct Graduate PLUS loan rate: 7% (+ origination fees)

You must meet the criteria set by the US Department of Education to be eligible for US loans but the HEC Paris Financial Aid Office will confirm your eligibility. The basic eligibility criteria are listed on the Federal Student Aid website.

For detailed information and guidelines on eligibility and application process, you can have a look at the following documents:

- US Loan Guide
- Q & A
- Consumer information
- Return of Title IV policy
- Satisfactory Academic Progress policy

You may find that the process is quite different from previous applications made at US institutions.

If you need any further information, please contact the Financial Aid Office: usfunding@hec.fr.